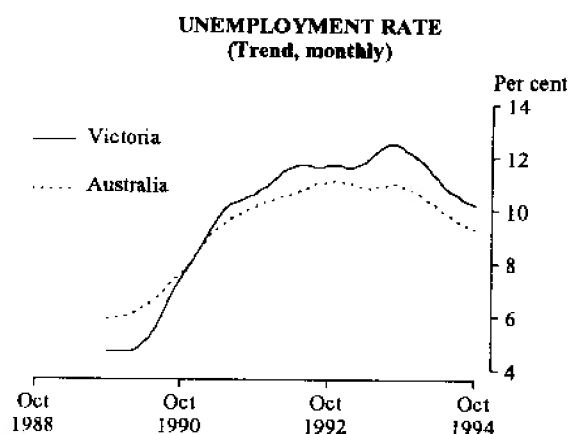


CATALOGUE NUMBER 1307.2
17 NOVEMBER 1994

**ECONOMIC INDICATORS, VICTORIA,
OCTOBER 1994**

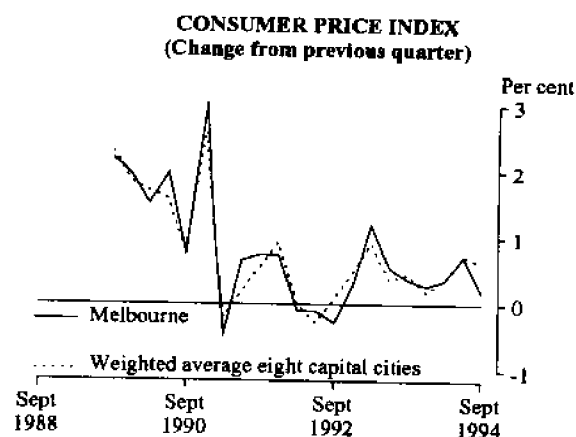
MAIN FEATURES



Unemployment rate

The trend estimate of the unemployment rate for Victoria decreased to 10.2 per cent (preliminary) in October 1994 from 10.3 per cent in September 1994. This was the thirteenth monthly consecutive decrease since September 1993.

At the national level the trend unemployment rate decreased by a 0.1 percentage point to 9.3 per cent (preliminary) in September 1994 following consecutive monthly decreases since November 1993.



Consumer price index

The consumer price index for Melbourne increased by 0.2 per cent between June and September quarters 1994, resulting in an annual increase of 1.5 per cent (September quarter 1994 on September quarter 1993).

The weighted average of the eight capital cities increased by 0.6 per cent between June and September quarters 1994 and by 1.9 per cent between September quarters 1993 and 1994.

Readers are reminded that trend estimates are subject to revision as subsequent months data become available.

INQUIRIES

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Tony Ward or Dinny Jaconis on Melbourne (03) 615 7000; or any ABS State office.
- for information about other ABS statistics and services please contact Information Services Melbourne (03) 615 7000; or any ABS State office.

TABLE 1. VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA, OCTOBER 1994

Indicator(a)	Unit	Reference period	NSW	Vic.	Qld	SA	WA	Tas.	Aust.(b)
NUMBER									
Employed persons (c)	'000	Oct 94	p 2,681	p 1,999	p 1,455	p 647	p 805	p 194	p 7,999
Unemployment rate									
- trend estimate	per cent	Oct 94	p 9.0	p 10.2	p 9.1	p 10.4	p 7.9	p 10.6	p 9.3
Average weekly total earnings									
- all employees(e)	\$	May qr 94	549.20	534.50	511.10	504.80	507.70	499.30	531.80
Consumer price index all groups(e)	1989-90=100	Sep qr 94	111.0	112.2	112.5	114.9	110.1	113.3	111.9
Exports(excludes re-exports)	\$m	Aug 94	1,183	918	1,132	292	1,234	121	5,090
Imports	\$m	Aug 94	3,119	2,145	646	279	416	22	6,663
Retail turnover - trend estimate	\$m	Sep 94	3,093	2,166	1,584	676	903	219	8,916
New motor vehicle registrations									
- trend estimate	no.	Sep 94	18,421	11,334	9,241	3,382	5,213	1,235	50,268
New capital expenditure									
- seasonally adjusted	\$m	Jun qr 94	2,307	1,538	1,102	301	1,509	73	6,994
New dwelling units approved									
- trend estimate	no.	Sep 94	5,326	2,748	4,740	1,036	2,177	305	16,870
Value of all buildings approved	\$m	Sep 94	920	425	567	125	259	37	2,413
Housing finance for owner occupation(f)	\$m	Sep 94	1,288	832	738	255	496	63	3,780
CHANGE OVER PREVIOUS PERIOD (PER CENT)									
Employed persons (c)		Oct 94	p -0.4	p 0.0	p 0.3	p 0.2	p 1.1	p -0.6	p -0.1
Unemployment rate									
- trend estimate(d)		Oct 94	p -0.2	p 0.1	p 0.0	p 0.0	p -0.1	p 0.0	p 0.1
Average weekly total earnings									
- all employees(e)		May qr 94	1.0	0.1	1.6	-1.6	0.3	1.5	0.5
Consumer price index all groups(e)		Sep qr 94	0.9	0.2	0.9	0.4	0.9	0.8	0.6
Exports(excludes re-exports)		Aug 94	10.1	3.3	7.4	7.4	4.6	-3.7	1.4
Imports		Aug 94	20.2	14.1	7.1	9.7	8.5	-9.2	15.4
Retail turnover - trend estimate		Sep 94	0.4	0.7	0.7	1.1	0.7	0.3	0.6
New motor vehicle registrations									
- trend estimate		Sep 94	1.0	-0.6	-3.5	0.1	-0.1	1.5	-0.5
New capital expenditure									
- seasonally adjusted		Jun qr 94	15.8	2.7	-4.5	22.0	19.4	23.7	7.2
New dwelling units approved									
- trend estimate		Sep 94	2.4	0.5	-0.6	2.0	-0.6	-0.9	1.3
Value of all buildings approved		Sep 94	-26.5	-8.1	-12.2	1.5	-3.9	-5.0	-17.2
Housing finance for owner occupation(f)		Sep 94	-3.7	-1.7	-2.0	-3.4	-1.1	-0.1	-2.7
CHANGE OVER SAME PERIOD PREVIOUS YEAR (PER CENT)									
Employed persons (c)		Oct 94	p 3.3	p 2.9	p 5.3	p 2.5	p 4.1	p 2.4	p 3.4
Unemployment rate									
- trend estimate(d)		Oct 94	p -1.7	p -2.2	p -1.7	p -0.5	p -1.3	p -2.1	p -1.7
Average weekly total earnings									
- all employees(e)		May qr 94	1.6	2.8	4.5	4.2	2.3	2.7	2.8
Consumer price index all groups(e)		Sep qr 94	2.1	1.5	2.4	2.0	2.0	2.1	1.9
Exports(excludes re-exports)		Aug 94	0.1	0.1	-	-3.8	0.2	-15.6	1.9
Imports		Aug 94	30.6	13.5	-2.9	13.0	-1.7	-5.4	18.0
Retail turnover - trend estimate		Sep 94	8.9	8.4	8.2	6.6	7.2	3.2	8.2
New motor vehicle registrations									
- trend estimate		Sep 94	17.0	8.3	3.4	8.8	5.1	13.4	9.8
New capital expenditure									
- seasonally adjusted		Jun qr 94	25.2	0.3	12.3	5.2	10.5	34.8	11.5
New dwelling units approved									
- trend estimate		Sep 94	36.3	7.0	5.4	4.6	1.5	-14.9	13.2
Value of all buildings approved		Sep 94	5.5	1.8	-17.1	4.9	2.0	-21.6	-2.9
Housing finance for owner occupation(f)		Sep 94	5.0	1.7	3.7	-1.5	5.8	2.3	3.5

(a) All figures are original unless otherwise stated. (b) The Australian total includes figures for NT and the ACT, and where applicable, Tasmania. (c) Seasonally adjusted. (d) Change is shown in terms of percentage points. (e) Available only for the middle of the quarter. (f) Trend estimate. All lenders, excludes alterations and additions, to residential buildings.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, OCTOBER 1994

Indicator	Unit	Reference period	Latest figure	Victoria		Australia		Victoria as a % of Australia	Source index	
				Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)			Change over previous year (a) (per cent)
Population -										
Estimated resident population	'000	Mar qr 94	p 4,474	p 0.1	p 0.2	p 17,803	p 0.3	p 1.0	p 25.1	1
Labour force -										
Labour force										
- original	'000	Oct 94	p 2,210	p -1.6	p 0.0	p 8,788	p -1.5	p 1.4	p 25.1	11,12
- seasonally adjusted	'000	Oct 94	p 2,216	p -0.8	p -0.2	p 8,804	p -0.5	p 1.2	p 25.2	11,12
- trend estimate	'000	Oct 94	p 2,223	p 0.1	p 0.5	p 8,823	p 0.1	p 1.6	p 25.2	11,12
Participation rate										
- original series	per cent	Oct 94	p 62.6	..	..	p 62.8	..	..	..	11,12
- seasonally adjusted	per cent	Oct 94	p 62.8	..	..	p 62.9	..	..	..	11,12
- trend estimate	per cent	Oct 94	p 63.0	..	..	p 63.1	..	..	..	11,12
Unemployment rate										
- original series	per cent	Oct 94	p 9.1	..	..	p 8.6	..	..	..	11,12
- seasonally adjusted	per cent	Oct 94	p 9.8	..	..	p 9.1	..	..	..	11,12
- trend estimate	per cent	Oct 94	p 10.2	..	..	p 9.3	..	..	..	11,12
Employed persons by industry (b)										
Agriculture, forestry, fishing etc. (c)	'000	May qr 94	97	2.5	13.7	490	0.9	2.9	19.9	11,12
Manufacturing	'000	May qr 94	341	0.3	-0.9	1,124	1.2	2.6	30.4	11,12
Construction	'000	May qr 94	114	-4.1	-1.1	553	-0.8	1.7	20.6	11,12
Wholesale and retail	'000	May qr 94	430	5.1	1.8	1,685	3.7	2.7	25.5	11,12
Transport and storage	'000	May qr 94	95	0.3	10.1	384	0.6	3.1	24.7	11,12
Finance, property and business services	'000	May qr 94	243	1.5	3.7	922	0.8	8.6	26.3	11,12
Community services (d)	'000	May qr 94	359	4.1	1.9	1,509	3.8	3.4	23.8	11,12
Recreational, personal and other services	'000	May qr 94	145	5.2	8.5	645	1.0	1.9	22.5	11,12
Other industries (e)	'000	May qr 94	138	-1.8	-2.8	567	-3.3	-2.4	24.4	11,12
Total all industries	'000	May qr 94	1,964	1.9	2.4	7,879	1.6	3.0	24.9	11,12
Job vacancies (b) -										
original series	'000	May qr 94	15.3	35.4	183.3	49.4	7.6	63.6	31.0	2
Overtime (b)										
Average weekly hours per employee	hours	May qr 94	1.23	-6.1	10.8	1.31	7.4	11.0	..	2
Employees working overtime	per cent	May qr 94	17.0	-1.3	14.0	17.8	6.1	9.8	..	2
Average weekly employee earnings (b)										
Full-time adult - ordinary	\$	May qr 94	616.70	2.0	3.6	617.50	0.8	3.3	..	3
All employees - total	\$	May qr 94	534.50	0.1	2.8	531.80	0.5	2.8	..	3
Weekly award rates of pay										
Full-time adult employees (June 1985 = 100)		Sep 94	-	-	-	141.80	-	1.2	..	4
Industrial disputes (f)										
Working days lost per '000 employees	no.	Jul 94	92	3.4	-79.5	88	-3.3	-50.3	104.5	5
Overseas trade -										
Imports	\$m	Aug 94	2,145	14.1	13.5	6,663	15.4	18.0	32.2	8
Exports (g)	\$m	Aug 94	918	-3.3	0.1	5,090	-1.4	1.9	18.0	8
Tourism -										
Caravan parks - takings	\$'000	Jun 94	4,416	1.1	7.5	32,539	8.1	7.2	13.6	21
Licensed hotels, motels and guest houses with facilities										
- Takings	\$'000	Jun 94	32,434	-4.9	9.1	212,958	-2.0	12.1	15.2	21
- room occupancy rate	per cent	Jun 94	44.2	..	..	52.5	..	..	..	21
Consumer price index (h)										
All groups (1989-90=100)		Sep qr 94	112.20	0.2	1.5	111.90	0.6	1.9	..	6
Retail trade establishments -										
Value of turnover										
- original series	\$m	Sep 94	2,100	1.8	9.0	8,766	1.6	8.3	24.0	7
- seasonally adjusted (1989-90 prices)	\$m	Sep qr 94	5,739	3.4	6.3	23,573	3.2	6.8	24.3	7
- trend estimate	\$m	Sep 94	2,166	0.7	8.4	8,916	0.6	8.2	24.3	7

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, OCTOBER 1994—continued

Indicator	Unit	Reference period	Victoria			Australia			Victoria as a % of Australia	Source index
			Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)		
New motor vehicle registrations										
New motor vehicle registrations										
- original series	no.	Sep 94	11,489	-7.2	16.1	50,438	4.7	18.6	22.8	9,10
- seasonally adjusted	no.	Sep 94	11,082	-1.7	17.4	49,056	0.5	21.3	22.6	9,10
- trend estimate	no.	Sep 94	11,334	-0.6	8.3	50,268	-0.5	9.8	22.5	9,10
Cars and station wagons										
- original series	no.	Sep 94	9,972	-5.5	18.2	42,374	-5.2	18.8	23.5	9,10
- seasonally adjusted	no.	Sep 94	9,594	0.1	19.7	40,799	-0.1	21.5	23.5	9,10
Other motor vehicles (excludes motor cycles)										
- original series	no.	Sep 94	1,517	-16.9	4.3	8,064	-2.2	17.5	18.8	9,10
- seasonally adjusted	no.	Sep 94	1,488	-11.9	4.8	8,257	3.8	20.1	18.0	9,10
Finance -										
Personal finance commitments										
- total	\$m	Aug 94	570	3.6	36.8	2,435	10.5	27.8	23.4	28
Commercial finance commitments										
- total	\$m	Aug 94	1,898	3.1	16.3	9,041	12.2	34.2	21.0	29
Lease finance commitments										
- total	\$m	Aug 94	113	-15.1	27.1	489	18.4	12.1	23.2	30
Housing finance for owner occupation -										
Secured loans to individuals										
- number of dwelling units financed (h)(i)	no.	Aug 94	10,521	2.0	11.2	40,623	1.4	5.5	25.9	22
- value of loans secured (h)(i)	\$m	Aug 94	903	-0.1	19.5	3,926	1.9	16.3	23.0	22
Total number of dwelling units financed(j)(k)(l) — trend	no.	Sep 94	9,909	-2.6	-2.6	41,427	-3.2	-1.8	23.9	22
Total value of loans secured (j)(k)(l) — trend	\$m	Sep 94	832	-1.7	1.7	3,780	-2.7	3.5	22.0	22
Loan purpose - All lenders(j)										
- Established dwellings(k)	\$m	Aug 94	686	0.7	10.1	3,004	2.2	10.2	22.8	22
- Construction of dwellings	\$m	Aug 94	154	2.8	26.4	787	4.2	21.3	19.5	22
- Newly erected dwellings	\$m	Aug 94	44	17.7	37.6	230	18.4	32.1	19.0	22
Building approvals -										
New dwelling units										
- original series	no.	Sep 94	2,719	-10.6	-2.8	17,428	-7.5	10.1	15.6	23,24
- seasonally adjusted	no.	Sep 94	2,635	-8.4	-1.5	16,876	-3.3	12.7	15.6	23,24
- trend estimate	no.	Sep 94	2,748	0.5	7.0	16,870	1.3	13.2	16.3	23,24
Value of non-residential buildings										
- original series	\$m	Sep 94	120	7.3	-6.4	564	-35.2	-38.9	21.2	23,24
Value of all buildings (i)										
- original series	\$m	Sep 94	425	-8.1	1.8	2,413	-17.2	-2.9	17.6	23,24
Building commencements -										
New dwelling units, monthly										
	no.	Jul 94	2,639	3.8	0.6	n.a.	n.a.	n.a.	..	25
New dwelling units, quarterly										
	no.	Jun qr 94	7,895	0.8	6.9	46,929	15.0	10.1	16.8	26
Building activity -										
Value of total building activity										
- commenced	\$m	Jun qr 94	1,860	28.9	66.4	7,171	12.9	18.1	25.9	26
- done	\$m	Jun qr 94	1,451	18.1	11.7	6,816	16.4	12.8	21.3	26
- yet to be done	\$m	Jun qr 94	2,192	28.2	77.6	9,028	7.0	10.6	24.3	26
Engineering construction -										
Value of work by private sector										
- commenced	\$m	Jun qr 94	253	-25.5	-19.2	1,734	4.5	15.1	14.6	27
- done	\$m	Jun qr 94	310	-14.5	1.6	1,758	-2.6	5.8	17.6	27
- yet to be done	\$m	Jun qr 94	550	-9.2	-18.9	2,838	0.1	11.1	19.4	27
Value of work by public sector										
- commenced	\$m	Jun qr 94	372	46.8	12.9	1,372	17.4	4.4	27.1	27
- done	\$m	Jun qr 94	393	56.4	15.8	1,790	42.3	-3.3	22.0	27
- yet to be done	\$m	Jun qr 94	301	-9.4	26.3	1,294	25.1	13.5	23.3	27
Manufacturing -										
Actual private new capital expenditure										
- original series	\$m	Jun qr 94	664	28.8	14.9	2,216	43.3	8.2	30.0	13,14

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, OCTOBER 1994 *continued*

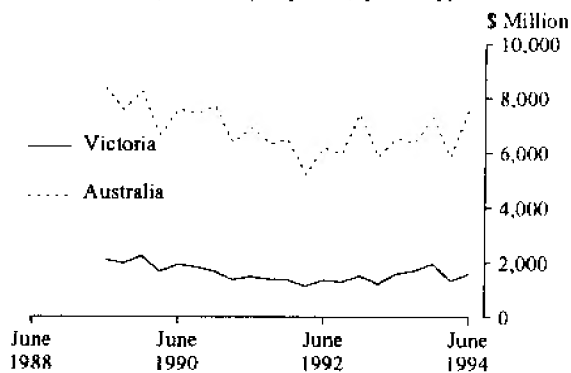
Indicator	Unit	Reference period	Latest figure	Victoria		Australia			Victoria as a % of Australia	Source index
				Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)		
Production -										
Whole milk	ML	Aug 94	p 368	p 54.6	p 11.8	p 617	p 33.3	p 7.8	p 59.6	15,16
Butter	tonnes	Jun 94	5,708	6.3	52.4	7,200	4.1	38.1	79.3	17
Cheese (inc. cheddar and non-cheddar)	tonnes	Jun 94	4,251	57.8	4.2	8,995	-44.8	-1.6	47.3	17
Yarns										
- Cotton	tonnes	Apr 94	1,255	-27.8	-1.7	2,422	-21.4	3.8	51.8	15,16
- Woollen	tonnes	Jul 94	1,662	-3.0	26.6	2,011	-1.5	18.7	82.7	15,16
Woven fabric										
- Cotton	'000 sq m	Jul 94	1,720	-20.6	-12.2	4,157	-14.7	-7.9	41.4	15,16
- Woollen (includes worsted wool)	'000 sq m	Jul 94	313	-8.2	-30.0	636	1.2	13.0	49.2	15,16
- Man-made fibres	'000 sq m	Jul 94	7,267	2.0	9.0	16,825	2.9	2.2	43.2	15,16
Textile floor coverings	'000 sq m	Jul 94	3,357	-0.5	20.7	4,000	-1.1	15.8	83.9	15,16
Clay bricks	million	Aug 94	32	23.6	6.0	175	12.4	5.3	18.5	15,16
Ready mixed concrete	'000 cu m	Aug 94	300	0.8	27.3	1,509	4.9	17.4	19.9	18
Paints & other surface coatings										
- Architectural and decorative paints	'000 litres	Aug 94	1,888	-	29.5	9,594	-4.0	16.3	19.7	15,18
Electricity - production (kWh)	GWh	Jul 94	3,165	2.2	10.6	14,603	4.9	0.1	21.7	15,20
Gas - available for issue through mains (MJ)	GJ	Jul 94	24,999	10.5	12.5	62,375	8.1	9.8	40.1	15,20
Actual private new capital expenditure -										
Building and structures										
- original series	\$m	Jun qr 94	268	3.8	-14.3	1,970	13.2	8.9	13.6	13
Equipment, plant and machinery										
- original series	\$m	Jun qr 94	1,327	23.5	3.9	5,666	38.3	19.9	23.4	13
Total new capital expenditure										
- original series	\$m	Jun qr 94	1,595	19.7	0.3	7,636	30.8	16.8	20.9	13
- seasonally adjusted	\$m	Jun qr 94	1,538	2.7	0.3	6,994	7.2	11.5	22.0	13

(a) Change over same period previous year. (b) Available only for the middle month of the quarter. (c) Includes hunting and mining. (d) Comprises health, education, libraries, etc., welfare institutions, and other community groups. (e) Comprises electricity, gas and water, communications, public administration and defence. (f) 12 months ended. (g) Excludes re-exports. (h) All banks. (i) Includes, alterations and additions to residential buildings. (j) Excludes, alterations and additions to residential buildings. (k) Includes refinancing. (l) All lenders.

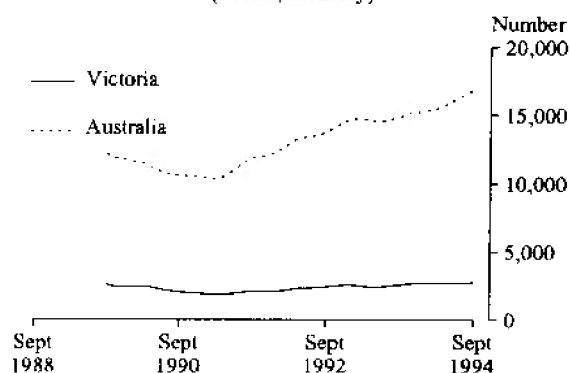
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21. *Tourist Accommodation, Australia*, (8635.0)
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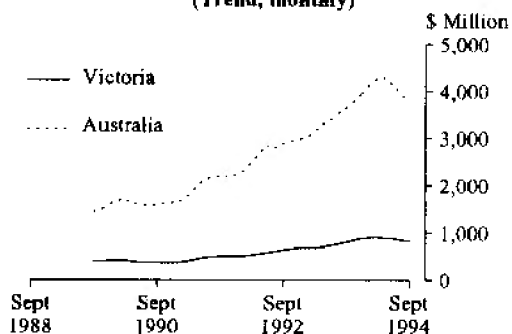
PRIVATE NEW CAPITAL EXPENDITURE
(Seasonally adjusted, quarterly)



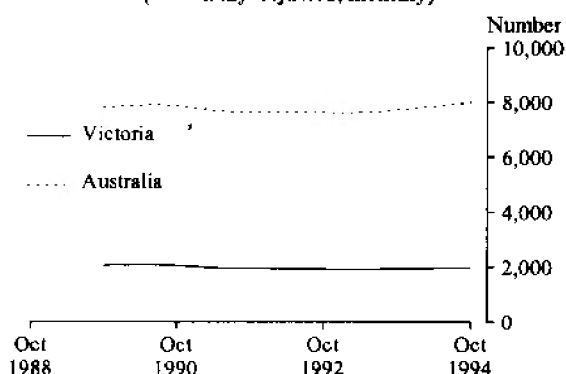
NEW DWELLING UNITS APPROVED
(Trend, monthly)



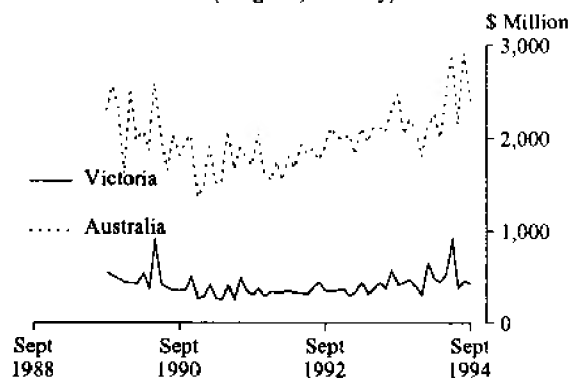
HOUSING FINANCE
TOTAL VALUE OF SECURED HOUSING
FINANCE COMMITMENTS TO INDIVIDUALS
(Trend, monthly)



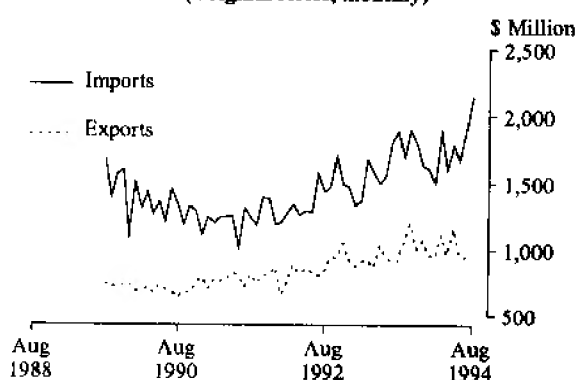
EMPLOYED PERSONS
(Seasonally adjusted, monthly)



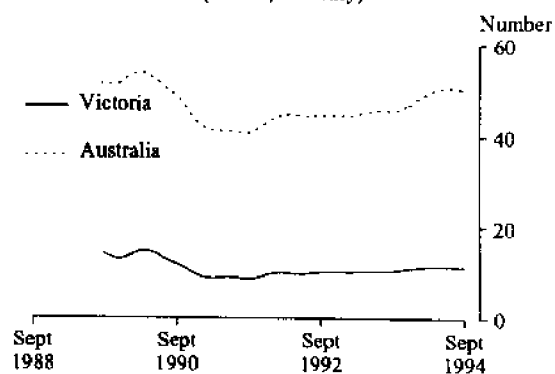
VALUE OF ALL BUILDINGS APPROVED
(Original, monthly)



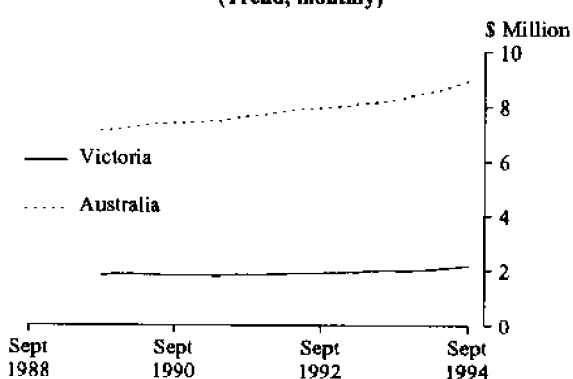
MERCHANDISE IMPORTS AND EXPORTS, VICTORIA
(Original series, monthly)



NEW MOTOR VEHICLE REGISTRATION
(Trend, monthly)



RETAIL TURNOVER
(Trend, monthly)



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<p>n.a. n.y.a. p r .. - —</p>	<p>not available not yet available preliminary - figure or series subject to revision figure or series revised since previous issue not applicable nil or rounded to zero break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns).</p>
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Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

STUART JACKSON
Deputy Commonwealth Statistician



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